RESOLUTION NO.

3 A RESOLUTION TO APPOINT FRIDAY, ELDREDGE & CLARK, LLP, AS BOND COUNSEL FOR THE PROPOSED ISSUANCE OF LITTLE ROCK, 4 **ARKANSAS, REFUNDING AND REVENUE BONDS FOR THE PURPOSE** 5 6 **OF REFUNDING THE OUTSTANDING 2003 CAPITAL IMPROVEMENT** 7 AND REFUNDING REVENUE BONDS (DOWNTOWN PARKING PROJECTS) AND FINANCING LAND ACQUISITION AND THE 8 9 CONSTRUCTION OF A PARKING GARAGE; AND PROVIDING FOR OTHER MATTERS IN CONNECTION WITH THE ISSUANCE OF THE 10 **BONDS; AND FOR OTHER PURPOSES.** 11

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WHEREAS, it is necessary to have Bond Counsel assist the City with the planning, preparing and issuance of refunding and Revenue Bonds which would refund the outstanding 2003 Capital Improvement and Refunding Revenue Bonds (Downtown Parking Projects), and provide funding for the acquisition of land and for the new construction of an approximately 600-space parking deck on the east half block of Louisiana Street, between 2nd and 3rd Streets, in Downtown Little Rock, Arkansas; and,

18 WHEREAS, the City requested proposals from qualified firms to handle this work; and,

WHEREAS, the proposals received were reviewed and evaluated by a Professional Services Selection
 Committee designated in accordance with City Ordinance; and,

WHEREAS, the committee has concluded that the firm of Friday, Eldredge & Clark, LLP, is the most qualified and has the knowledge and experience with similar financings in Arkansas to provide counsel to the City on any and all legal matters pertaining to the proposed bond issue.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

26 Section 1. The Board of Directors hereby authorizes the City Manager to enter into an agreement with 27 the firm of Friday, Eldredge and Clark, LLP, to act as Bond Counsel for this proposed bond issue.

Section 2. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

33 Section 3. *Repealer*. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with

1	the provisions of this resolution, are hereby repealed to the extent of such inconsistency. ADOPTED: March 3, 2020	
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3	ATTEST:	APPROVED:
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5 6	Susan Langley, City Clerk	Frank Scott, Jr., Mayor
7	APPROVED AS TO LEGAL FORM:	Trank Scott, originary or
8	ATTROVED AS TO LEGAL FORM.	
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10	Thomas M. Carpenter, City Attorney	
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